

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Eastern District of Texas

Case number (if known): \_\_\_\_\_ Chapter 11

Check if this is an amended filing

## Official Form 201

# Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

**1. Debtor's name**

Vast Mountain Development Inc.

**2. All other names debtor used in the last 8 years**

Include any assumed names, trade names, and *doing business as names*

**3. Debtor's federal Employer Identification Number (EIN)**

2 7 - 3 9 4 2 4 1 6

**4. Debtor's address**

**Principal place of business**

**Mailing address, if different from principal place of business**

3839 Briargrove Lane, Suite 6307

Number Street

Dallas, TX 75287

City

State

ZIP Code

Number Street

City

State ZIP Code

Collin

County

**Location of principal assets, if different from principal place of business**

23850 S. Ghost Town Rd.

Number Street

Congress, AZ 85332

City

State ZIP Code

**5. Debtor's website (URL)**

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

Debtor

Vast Mountain Development Inc.

Name

Case number (if known)

**7. Describe debtor's business****A. Check one:**

- Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. §101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. §781(3))  
 None of the above

**B. Check all that apply:**

- Tax-exempt entity (as described in 26 U.S.C. §501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
 Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.****8. Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first subbox. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box

**Check one:**

- Chapter 7  
 Chapter 9  
 Chapter 11. **Check all that apply:**

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** No Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_ MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_ MM / DD / YYYY

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

List all cases. If more than 1, attach a separate list.

 No Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ MM / DD / YYYY

Case number, if known \_\_\_\_\_

Debtor Vast Mountain Development Inc.

Case number (if known) \_\_\_\_\_

Name

**11. Why is the case filed in this district?***Check all that apply:*

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?** No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention? (Check all that apply.)**

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard?

- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?** No Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information****13. Debtor's estimation of available funds?***Check one:*

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

- |  |   |  |                                       |  |   |
|--|---|--|---------------------------------------|--|---|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 50-99              | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 25,001-50,000     | <input type="checkbox"/> 50,000-100,000 |
| <input type="checkbox"/> 100-199         | <input checked="" type="checkbox"/> 200-999 | <input type="checkbox"/> 10,001-25,000 |                                       | <input type="checkbox"/> More than 100,000 |   |

**15. Estimated assets**

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000          | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

Debtor

Vast Mountain Development Inc.

Name

Case number (if known)

**16. Estimated liabilities**

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000          | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/04/2024  
MM/ DD/ YYYY

X /s/ John Owen

Signature of authorized representative of debtor

John Owen

Printed name

Title Chief Executive Officer

**18. Signature of attorney**

X

/s/ Robert T DeMarco

Signature of attorney for debtor

Date 03/04/2024

MM/ DD/ YYYY

Robert T DeMarco

Printed name

DeMarco Mitchell, PLLC

Firm name

12770 Coit Road, Suite 850

Number Street

Dallas

City

TX

75251

State

ZIP Code

(972) 991-5591

Contact phone

robert@demarcomitchell.com

Email address

24014543

Bar number

TX

State

Fill in this information to identify the case:

Debtor name Vast Mountain Development Inc.

United States Bankruptcy Court for the:  
Eastern District of Texas

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

## Official Form 202

### Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

#### Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- A Summary of Assets and Liabilities for Non-Individuals (Official Form 206A-Summary)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/04/2024  
MM/ DD/ YYYY

X /s/ John Owen  
Signature of individual signing on behalf of debtor

John Owen  
Printed name

Chief Executive Officer  
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Vast Mountain Development Inc.

United States Bankruptcy Court for the:  
Eastern District of Texas

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Number	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Arica LLC 4650 W. Six Claims Rd. Prescott, AZ 86305						\$162,330.28
2	Cardinal Resources 4410 Broadway Blvd. Monroeville, PA 15146						\$33,097.75
3	Kane Russell Coleman Logan 3700 Thanksgiving Tower 1601 Elm St. Dallas, TX 75201						\$216,836.96
4	Snell & Wilmer LLP One East Washington St., 270 Phoenix, AZ 85004						\$76,689.78
5	William Margaritis c/o Dustin Huffine One World Trade Center, 8th Floor Long Beach, CA 90831			Disputed Unliquidated			\$850,000.00
6							
7							
8							

Debtor Vast Mountain Development Inc.

Case number (if known) \_\_\_\_\_

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

**Ally Financial**

PO Box 380902  
Minneapolis, MN 55438

**Arica LLC**

4650 W. Six Claims Rd.  
Prescott, AZ 86305

**Arizona Department of  
Economic Security**

PO Box 52027, MD 5881  
Phoenix, AZ 85072

**Attorney General of the  
United States**

Office of the Attorney General  
Main Justice Building, Room 5111  
10th & Constitution Avenue N.W.  
Washington, DC 20503

**Cardinal Resources**

4410 Broadway Blvd.  
Monroeville, PA 15146

**CAT Commercial Finance**

2120 West End Ave.  
Nashville, TN 37203

**Internal Revenue Service**

Mail Code DAL-5020  
1100 Commerce Street  
Dallas, TX 75242

**Internal Revenue Service**

Centralized Insolvency Operations  
PO Box 7346  
Philadelphia, PA 19101-7346

**Kane Russell Coleman Logan**

3700 Thanksgiving Tower  
1601 Elm St.  
Dallas, TX 75201

**Michael A. Bowse**

BOWSE LAW GROUP, A.P.C.  
811 Wilshire Blvd., 17th Floor  
Los Angeles, CA 90017

**Office of the United States  
Trustee**

110 N College Ave Ste 300  
Tyler, TX 75702-7231

**Robert Ballard, Receiver**

c/o Lindsyi Weber  
3131 E. Camelback Rd., Suite 224  
Phoenix, AZ 85016

**Snell & Wilmer LLP**

One East Washington St., 270  
Phoenix, AZ 85004

**Social Security Administration**

Attn: Bankruptcy Coordinator  
Office of the General Counsel, Region VI  
1301 Young St Ste A702  
Dallas, TX 75202-4813

**Texas Comptroller of Public  
Accounts**

Revenue Accounting Division  
Bankruptcy Section  
Po Box 13528  
Austin, TX 78711-3528

**Texas State  
Comptroller/Texas Attorney  
General**

PO Box 12548  
Austin, TX 78711

**Texas Workforce Commission**

Collections & Civil Actions, SAU  
101 E. 15th Street, Rm 556  
Austin, TX 78778-0001

**Texas Workforce Commission**

TEC Building - Bankruptcy  
101 E 15th St  
Austin, TX 78778-1442

**UMB Bank NA**

c/o Nicole Goodwin  
2375 E. Camelback Rd., Suite 800  
Phoenix, AZ 85016

**United States Attorney's Office**

110 North College Avenue STE 700  
Tyler, TX 75702-0204

**United States Securities & Exchange Commission**

Fort Worth Regional Office  
801 Cherry St Ste 1900 Unit 18  
Fort Worth, TX 76102-6819

**United States Small Business Administration**

4300 Amon Carter Blvd Suite 114  
Fort Worth, TX 76155

**William Margaritis**

c/o Dustin Huffine  
One World Trade Center, 8th Floor  
Long Beach, CA 90831

**Yavapai County Treasurer**

Ross D. Jacobs  
1015 Fair St.  
Prescott, AZ 86305

IN RE: **Vast Mountain Development Inc.**

CASE NO

CHAPTER 11

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 03/04/2024

Signature \_\_\_\_\_

/s/ John Owen

John Owen, Chief Executive Officer

